



STATE OF NORTH CAROLINA
OFFICE OF STATE BUDGET AND MANAGEMENT



Employment First State for Individuals with Disabilities

ROY COOPER
GOVERNOR

KRISTIN WALKER
STATE BUDGET DIRECTOR

February 7th, 2023

To: Chief Financial Officers
From: Kristin Walker *Kristin Walker*
Subject: OSBM Federal Funds Convening

The federal government authorized hundreds of billions of dollars in new federal funding for infrastructure, research and innovation, climate initiatives, reshoring manufacturing, and STEM education through three pieces of legislation:

- The Bipartisan Infrastructure Law (BIL), also known as the Infrastructure Investment and Jobs Act (IIJA),
- The Creating Helpful Incentives to Produce Semiconductors (CHIPS) and Science Act, and
- The Inflation Reduction Act (IRA).

These bills include funding for existing and formula-allocated programs but also competitive funding for new programs and subsidies for non-state entities that may relate to state operations and/or priorities. With these funds, North Carolina has an unprecedented opportunity to make transformative investments. The IRA alone has over \$350 billion in competitive funding, of which OSBM estimates North Carolina could access \$6-\$16 billion. It is vital that the state is well-positioned to maximize its share of competitive funding and recapture its fair share of North Carolinian taxpayer dollars.

To fully leverage North Carolina's opportunity to receive these federal funds, OSBM established a Federal Funds Budget Analyst position and selected Jonathan Meyer to fill this role. Part of the responsibilities of this role include tracking federal funding availability, raising awareness of funding opportunities, and coordinating with state agencies, local and tribal governments, and private entities to apply for and receive grants.

As a first step in coordinating federal funding opportunities, **OSBM will convene agency staff who are focused on leveraging these federal funds on Tuesday, February 21st, 10a.m. - 11a.m. in OSBM's Commission Conference Room on the fifth floor of the Administration Building.** The purpose of this meeting is three-fold: (1) to highlight key areas of opportunity, (2) to establish a community of statewide stakeholders dedicated to capturing federal funds, and (3) to share resources for tracking and targeting upcoming opportunities.

If you plan on attending, please [RSVP](#) by Tuesday, February 14th. If you have any questions, please email Jonathan Meyer (Jonathan.meyer@osbm.nc.gov).